

HOW TO CALCULATE POST JUDGMENT INTEREST

1. Take your judgment amount and multiply it by your post judgment rate (%).
2. Take the total and divide it by 365 (the number of days in a year).
3. You will end up with the amount of post judgment interest per day. The amount per day is multiplied by the number of days from your date of judgment to the date you file your execution. This gives you your post judgment interest.

Example:

Amount of Judgment \$1500.00

Post Judgment Interest 8.25%

$\$1500.00 \times 8.25\% = \123.75

$\$123.75 / 365 \text{ days} = \$.33 \text{ per day}$

\$.33 is multiplied by the number of days from judgment until filing execution.

*****Post judgment interest accrues only on the unpaid balance of the judgment*****