

Uniform Transfer to Minor Act (“UTMA”) account, I must provide proof of the opening of the account and deposit of the settlement funds into the account within sixty (60) days of entry of the Court’s Order approving the settlement.

7. I understand that if all or a portion of the settlement funds are placed in a UTMA account, I will serve as custodian of that account. I further understand that as the custodian of that account I have a fiduciary duty to use the monies in the account only for the health, maintenance, education and welfare of the minor and should the monies be used other than for the benefit of the minor, I will be subject to liability for breach of my fiduciary duty.
8. I understand that if some or all of the settlement funds are to be placed in a Court approved annuity or structured financial instrument, that the instrument must provide for payment of funds to the minor no earlier than the date the minor reaches the age of maturity, and must prohibit the encumbrance, sale, or other transfer of the annuity or instrument before such time. I further understand that I must file proof of the funding of the annuity or structured financial instrument within sixty (60) days of entry of the Court’s Order approving the settlement.

Petitioner

SWORN TO AND SUBSCRIBED before me, a Notary Public, this ____ day of

_____, 20__.

Notary Public (SEAL)

My Commission Expires: _____