

**COURT OF CHANCERY
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Re: *Elias Guerra, in his capacity as Securityholder
Representative, and Popwallet, Inc. v. Snap Inc.*,
C.A. No. 2024-1009-CDW (KSJM)

Dear Counsel:

This letter decision resolves the plaintiffs' exceptions to Magistrate Wright's May 1, 2026 Report Granting Defendant's Motion to Dismiss.¹ On exceptions, this court must review a Magistrate's report de novo.² I have done so. Having carefully studied the report and the parties' arguments, I find zero fault in the Magistrate's conclusions. I thus overrule the plaintiffs' exceptions and adopt the Magistrate's report in full as an Order of this court.

¹ C.A. No. 2024-1009-CDW, Dockets 36, 37, 38.

² *DiGiacobbe v. Sestak*, 743 A.2d 180, 184 (Del. 1999).

IT IS SO ORDERED.

Sincerely,

/s/ Kathaleen St. J. McCormick

Chancellor

cc: Register in Chancery
All counsel of record (by File&ServeXpress)