

IN THE SUPREME COURT OF THE STATE OF DELAWARE

ELLER ASSOCIATES INC., ELLER §  
INTERNATIONAL INC., ELLER 2 §  
ASSOCIATES INC., ELLER 2 §  
INTERNATIONAL INC., and §  
ELLIOTT INVESTMENT §  
MANAGEMENT L.P., §

Plaintiffs Below/Appellants, §  
Cross-Appellees, §

v. §

SRP CAPITAL ADVISORS LLC, §  
RYAN A. TURNER, SRP §  
OPPORTUNITIES II, GP, LP, §  
SRPO-II PARTNERS I, GP, LP, §  
SRP OPPORTUNITIES III GP, LP, §  
SRP PONTIAC MANAGEMENT §  
SERVICES, LLC, SRP MERCURY §  
MANAGEMENT SERVICES, LLC, §  
RAT MERCURY A HOLDINGS, §  
LLC, RAT PONTIAC A §  
HOLDINGS, LLC, RAT MERCURY §  
B HOLDINGS, LLC, RAT PONTIAC §  
B HOLDINGS, LLC, FORD §  
MINERAL ACQUISITIONS, LLC, §  
SRP PONTIAC EMPLOYEE §  
HOLDINGS, LLC and SRP §  
MERCURY EMPLOYEE §  
HOLDINGS, LLC, §

Defendants Below/Appellees, §  
Cross-Appellant. §

No. 142, 2026

Court Below—Court of Chancery  
of the State of Delaware

C.A. No. 2025-1095

Submitted: June 10, 2026

Decided: June 12, 2026

Before **SEITZ**, Chief Justice; **TRAYNOR** and **LEGROW**, Justices.

**ORDER**

This 12<sup>th</sup> day of June, 2026 after consideration of the parties' briefs, the argument of counsel, and the record on appeal, it appears to the Court that the judgment of the Court of Chancery should be affirmed on the basis of and for the reasons stated in its December 19, 2025 bench rulings,<sup>1</sup> February 6, 2026 letter opinion,<sup>2</sup> and March 12, 2026 order denying the plaintiffs' motion for reargument.<sup>3</sup>

NOW, THEREFORE, IT IS ORDERED that the judgment of the Court of Chancery be AFFIRMED. Appellees' cross-appeal is moot.

BY THE COURT:

/s/ Gary F. Traynor  
Justice

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<sup>1</sup> Opening Br. Ex. A.

<sup>2</sup> *Eller Assocs. Inc. v. SRP Cap. Advisors LLC*, 2026 WL 323969 (Del. Ch. Feb. 6, 2026).

<sup>3</sup> Opening Br. Ex. D.