

FOR IMMEDIATE RELEASE

June 19, 2015

The Delaware Supreme Court adopts new Delaware Rapid Arbitration Rules

By order dated June 17, 2015, the Delaware Supreme Court, in consultation with the Court of Chancery, adopted a series of new rules -- the Delaware Rapid Arbitration Rules -- to govern the procedures for arbitrations under the recently enacted Delaware Rapid Arbitration Act 10 *Del. C. § 5801 et seq.* ("DRAA").

The new rules address, among other things, commencement of an arbitration under the DRAA, the authority of the arbitrator, the scheduling and order of arbitration proceedings, the confidentiality of arbitration proceedings, and the form of a final award. The parties to an arbitration under the DRAA may agree, with the consent of the arbitrator, to modify the rules or adopt additional rules, as long as no modification or addition is inconsistent with the DRAA. The Court may amend the rules at any time.

The DRAA created a confidential arbitration process for sophisticated business entities that seek to resolve their disputes in a timely and cost-effective way if both sides are willing to limit traditional litigation process protections.

The adoption of the new Delaware Rapid Arbitration Rules follows earlier actions in May, when the Delaware Supreme Court and the Court of Chancery amended existing rules in both courts to implement aspects of the DRAA.

The Delaware Rapid Arbitration Rules are effective June 22, 2015 and are available on the Delaware State Courts' website: <http://courts.delaware.gov/rules/>

For more information, please contact:
William S. Montgomery, Supreme Court Administrator
(302) 577-8742
William.Montgomery@state.de.us