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## Justice Valihura participates in New York educational M&A seminar, pays tribute to pioneering NY judge.

Delaware Supreme Court Justice Karen Valihura participated in an educational seminar in New York City on Jan. 15 on trends and developments in mergers and acquisitions.

Justice Valihura was one of four participants in the final panel, "Litigation Trends and Developments" of the two-day legal seminar. The panel focused on allocating liability in fiduciary duty litigation, entire fairness litigation, and settlements in M&A litigation. More specifically, the group reviewed the Delaware Supreme Court's 105-page majority opinion in RBC Capital Markets LLC v Jervis from Nov. 30, 2015 that was written by Valihura. The opinion upheld a \$75 million judgment against RBC and addressed many previously unsettled issues of Delaware corporate law.

At the start of the discussion, Justice Valihura, the second woman to serve on Delaware's highest court, took a moment to pay tribute to the late Judge Judith Kaye, the first woman to serve on New York's Court of Appeals – that state's highest appellate court — and the first woman to serve as that court's Chief Judge. "Judge Kaye was a shining star for justice and equality, and she embodied a most vibrant spirit of public service, serving the people of New York with the highest distinction," said Valihura. Judge Kaye, who passed away earlier this month in New York at age 77, was Of Counsel at the law firm Skadden, Arps, Slate, Meagher & Flom at the same time Justice Valihura was a litigation partner at the firm's Delaware office.

Master in Chancery Abigail LeGrow, from the Delaware Court of Chancery, also was a participant in the New York event, appearing on the panel, "Advising the Board of Directors: Including an Overview of Board Hypothetical and Role Playing a Board Meeting."

The two-day seminar was organized by the Practising Law Institute, a New York City-based non-profit continuing legal education and professional business training organization. The seminar was set up for attorneys who counsel companies, corporate boards, investment bankers and advisors to others involved with mergers and acquisitions. It took place at PLI's New York offices.

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